RESOLUTION NO. 7747

CITY OF SOUTH GATE LOS ANGELES COUNTY, CALIFORNIA

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH GATE APPROVING COVERAGE OF ALL OFFICERS AND EMPLOYEES UNDER ONE MASTER FAITHFUL PERFORMANCE BOND

WHEREAS, prior to January 1, 1997, the California Government Code required that local public agency treasurers be individually bonded; and

WHEREAS, the City Council also had the authority to require bonds of other officers or employees; and

WHEREAS, California Government Code Section 1481 was amended January 1, 1997 with Assembly Bill 3472 to extend master bonding provisions to local public agencies; and

WHEREAS, if the City chooses to cover its officers and employees under one master faithful performance bond, then Assembly Bill 3472 requires the City Council to adopt a resolution approving coverage of all their officers and employees under one such master faithful performance bond; and

WHEREAS, approval of such resolution eliminates the necessity of writing bonds on specifically named individuals for their term of office, reducing both cost and paperwork.

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NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Council hereby authorizes the coverage of all their officers and employees under one master faithful performance bond which provided \$3 million of blanket bond coverage.

SECTION 2. The City Clerk shall certify to the adoption of this Resolution which shall be effective upon its adoption.

PASSED, APPROVED and **ADOPTED** this 28th of February 2017.

CITY OF SOUTH GATE:

W.H. (Bill) De Witt, Mayor

ATTEST: Carmen Avalos, City Clerk

(SEAL)

APPROVED AS TO FORM:

Raul F. Salinas, City Attorney



RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)COUNTY OF LOS ANGELES)SSCITY OF SOUTH GATE)

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the City Council of said City is five; that <u>Resolution No. 7747</u> was adopted by the City Council at their Regular Meeting held on February 28, 2017, by the following vote:

Ayes:	Council Members:	De Witt, Davila, Bernal and Morales
Noes:	Council Members:	None
Absent:	Council Members:	Hurtado
Abstain:	Council Members:	None

Witness my hand and the seal of said City on March 7, 2017.

Carmen Avalos, City Clerk City of South Gate, California