

RESOLUTION NO. 7731

**CITY OF SOUTH GATE
LOS ANGELES COUNTY, CALIFORNIA**

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF SOUTH GATE REMOVING METLIFE
AND RELIANCE TRUST AS TRUSTEE OF THE
CITY'S DEFERRED COMPENSATION PLAN**

WHEREAS, on July 26, 2016, the City Council approved consolidating the current five deferred compensation plan record-keepers into one single record-keeping platform with Nationwide Retirement Solutions; and

WHEREAS, MetLife is currently one of the five deferred compensation plan record-keepers for the City of South Gate; and

WHEREAS, as part of this consolidation, the City wishes to remove MetLife and Reliance Trust as Trustee of the City's deferred compensation plan; and

WHEREAS, in order to effectuate their removal, MetLife and Reliance Trust has requested a written resolution by the City; and

WHEREAS, Nationwide Trust Company has agreed to become the Successor Trustee of the City's deferred compensation plan;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Council hereby removes MetLife and Reliance Trust as Trustee of the City's deferred compensation plan.

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SECTION 2. The City Council hereby names Nationwide Trust Company as the Successor Trustee of the City's deferred compensation plan.

SECTION 3. The City Clerk shall certify to the adoption of this Resolution which shall be effective upon its adoption.

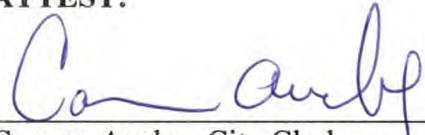
PASSED, APPROVED and ADOPTED this 11th day of October 2016.

CITY OF SOUTH GATE:



W.H. (Bill) De Witt, Mayor


ATTEST:



Carmen Avalos, City Clerk

(SEAL)

APPROVED AS TO FORM:



Raul F. Salinas, City Attorney

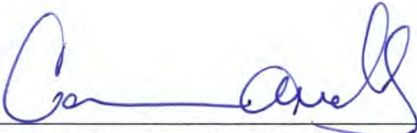
RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF SOUTH GATE)

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the City Council of said City is five; that Resolution No. 7731 was adopted by the City Council at their Regular Meeting held on October 11, 2016, by the following vote:

Ayes: Council Members: De Witt, Davila, Bernal and Hurtado
Noes: Council Members: None
Absent: Council Members: Morales
Abstain: Council Members: None

Witness my hand and the seal of said City on October 12, 2016.



Carmen Avalos, City Clerk
City of South Gate, California