RESOLUTION NO. 7601

CITY OF SOUTH GATE LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH GATE APPROVING AND ADOPTING THE ANNUAL MUNICIPAL BUDGET FOR FISCAL YEAR 2014-15

WHEREAS, a duly noticed public hearing concerning this matter was held as required by law on June 10, 2014; and

WHEREAS, the City Manager has submitted to the City Council a Proposed Operating Budget and Capital Improvement Plan for the fiscal year 2014-15 in expenditures for all funds of \$113,832,867; and

WHEREAS, the City Council has considered said budget and held a public hearing on June 10, 2014 to consider its adoption;

NOW, THEREFORE, BE IT RESOLVED, THE CITY COUNCIL OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Municipal Budget for Fiscal Year 2014-15 is hereby approved and adopted in the amount of \$113,832,867 for all funds.

SECTION 2. The Municipal Budget authorizes the use of \$2,984,514 of Unassigned General Fund Fund Balance in Fiscal Year 2014-15 for General Fund operating costs and capital improvements.

SECTION 3. The Municipal Budget for the Fiscal Year 2014-15 shall be considered amended and approved for expenditures, internal service funds and capital improvement projects approved under the Fiscal Year 2013-14 Budget as included and appropriated with outstanding encumbrances and allow the Finance Director to have those outstanding expenditures and encumbrances carried forward and adjusted into Fiscal Year 2014-15 and any true-up adjustments within the Fiscal Year 2013-14.

[Remainder of page left blank intentionally]

SECTION 4. The City Manager may authorize administrative budget adjustments to transfer appropriations from one line item to another within a fund/departmental budget as prescribed in the South Gate Municipal Code.

SECTION 5. The City Clerk shall certify to the adoption of this Resolution, which shall be effective upon its adoption.

PASSED, APPROVED and **ADOPTED** this 10th day of June, 2014.

CITY OF SOUTH GATE:

Henry C. Gonzalez, Mayor

ATTEST:

Carmen Avalos, City Clerk

(SEAL)

APPROVED AS TO FORM:

Raul F. Salinas City Attorney

RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)	
COUNTY OF LOS ANGELES)	SS
CITY OF SOUTH GATE)	

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the City Council of said City is five; that <u>Resolution No. 7601</u> was adopted by the City Council at their Regular Meeting held on June 10, 2014, by the following vote:

Ayes:

Council Members:

Gonzalez, Morales, Davila, De Witt and Hurtado

Noes:

Council Members:

None

Absent:

Council Members:

None

Abstain:

Council Members:

None

Witness my hand and the seal of said City on June 19, 2014.

Carmen Avalos, City Clerk

City of South Gate, California