RESOLUTION NO. 7599

CITY OF SOUTH GATE LOS ANGELES COUNTY, CALIFORNIA

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH GATE AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE CALIFORNIA HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT (HCD) FOR A TARGETED EMPLOYMENT AREA (TEA) AS PART OF THE SOUTH GATE/LYNWOOD ENTERPRISE ZONE

WHEREAS, the California Housing and Community Development Department (HCD) oversees the Enterprise Zone Tax Incentive Program, whose goal is to stimulate growth in economically distressed areas of the State; and

WHEREAS, the Enterprise Zone Tax Incentive Program provides for a Targeted Employment Area (TEA) within an Enterprise Zone; and

WHEREAS, the Targeted Employment Area Code is defined as an area within a city that is composed solely of those census tracts that have at least 51 percent of its residents at low or moderate income levels; and

WHEREAS, section 7072(i)(4) of the Government code requires that each Enterprise Zone update its TEA within 180 days of new census data becoming available and HCD has determined that such census data is available and has provided the City of Lynwood with a list of qualified census tracts that will comprise the Lynwood TEA.

NOW THEREFORE THE CITY COUNCIL OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

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SECTION 1. That the City Council hereby adopts the new TEA boundaries; TEA Census Tracts 5400, 5401.01, 5401.02, 5402.01, 5402.02, 5402.03, 5403, 5405.01, 5405.02, 5417, 5418.01, 5418.02; and TEA addresses for the proposed Targeted Employment Area for the South Gate/Lynwood Enterprise Zone as described in Exhibits A and B.

SECTION 2. That the City Council hereby directs the submittal of the required documentation to the California Housing and Community Development Department for review and approval of the proposed Targeted Employment Area for the South Gate/Lynwood Enterprise Zone.

<u>SECTION 3.</u> The City Clerk shall certify to the adoption of this Resolution which shall be effective upon its adoption.

PASSED, APPROVED AND ADOPTED this 27th day of May, 2014.

CITY OF SOUTH GATE:

Henry C. Gonzalez, Mayor

ATTEST:

Carmen Avalos, City Clerk

(SEAL)

APPROVED AS TO FORM:

Raul F. Salinas, City Attorney

RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)	
COUNTY OF LOS ANGELES)	SS
CITY OF SOUTH GATE)	

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the City Council of said City is five; that <u>Resolution No. 7599</u> was adopted by the City Council at their Regular Meeting held on May 27, 2014, by the following vote:

Ayes:

Council Members:

Gonzalez, Morales, Davila and Hurtado

Noes:

Council Members:

None

Absent:

Council Members:

De Witt

Abstain:

Council Members:

None

Witness my hand and the seal of said City on June 3, 2014.

Carmen Avalos, City Clerk

City of South Gate, California