RESOLUTION NO. 7513

CITY OF SOUTH GATE
LOS ANGELES COUNTY, CALIFORNIA

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOUTH GATE
APPROVING PURCHASE OF THE CRIME INSURANCE COVERAGE
PROGRAM WITH INDEPENDENT CITIES RISK MANAGEMENT
AUTHORITY (ICRMA) FOR ALL OFFICERS AND EMPLOYEES UNDER
ONE MASTER FAITHFUL PERFORMANCE BOND EFFECTIVE JULY 1, 2012

WHEREAS, prior to January 1, 1997, the California Government Code required that
local public agency treasurers be individually bonded; and

WHEREAS, the City Council also had the authority to require bonds of other officers or
employees; and

WHEREAS, California Government Code Section 1481 was amended January 1, 1997
with Assembly Bill 3472 to extend master bonding provisions to local public agencies; and

WHEREAS, Assembly Bill 3472 requires the City Council to adopt a resolution
approving coverage of all their officers and employees under one master bond; and

WHEREAS, approval of such resolution eliminates the necessity of writing bonds on
specifically named individuals for their term of office, reducing both cost and paperwork; and

WHEREAS, the Crime Insurance Coverage Program provides blanket coverage for
dishonest acts of employees (embezzlement, fraudulent transfer of funds, theft of cash), forgery or
alteration, computer fraud, fund transfer fraud, and outside premise robbery;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SOUTH GATE DOES
HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Council hereby approves the purchase of the Crime Insurance Coverage
Program with ICRMA for all officers and employees under one master faithful performance
bond effective July 1, 2012.

[Remainder of page left blank intentionally]
SECTION 2. The City Clerk shall certify to the adoption of the Resolution which shall be effective upon its adoption.

PASSED, APPROVED and ADOPTED this 28th day of August, 2012.

CITY OF SOUTH GATE:

[Signature]

W.H. (Bill) De Witt, Mayor

ATTEST:

[Signature]

Carmen Avalos, City Clerk

APPROVED AS TO FORM:

[Signature]

Raul F. Salinas City Attorney
STATE OF CALIFORNIA  )
COUNTY OF LOS ANGELES   )   SS
CITY OF SOUTH GATE       )

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the City Council of said City is five; that Resolution No. 7513 was adopted by the City Council at their Regular Meeting held on August 28, 2012, by the following vote:

Ayes: Council Members: De Witt, Hurtado, Gonzalez and Morales

Noes: Council Members: None

Absent: Council Members: Davila

Abstain: Council Members: None

Witness my hand and the seal of said City on September 12, 2012.

Carmen Avalos, City Clerk
City of South Gate, California