

SUCCESSOR AGENCY RESOLUTION NO. 30

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE 17-18 FISCAL PERIOD OF JULY 1, 2017 TO JUNE 30, 2018 INCLUDING THE ADMINISTRATIVE BUDGET INCLUDED THEREWITH, SUBJECT TO SUBMITTAL TO, AND REVIEW BY, THE OVERSIGHT BOARD AND THE STATE DEPARTMENT OF FINANCE UNDER THE DISSOLUTION LAW, CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AS AMENDED, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the Community Development Commission of the City of South Gate (“former Agency”) was a public body, corporate and politic formed, organized, existing and exercising its powers pursuant to Section 34100, *et seq.* of the California Health and Safety Code, and exercised the powers, authority, functions, and jurisdiction of a community redevelopment agency formed, organized, existing and exercising its powers pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and specifically formed by the City Council (“City Council”) of the City of South Gate (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (together, as amended, the “Dissolution Law”); and

WHEREAS, as of February 1, 2012, the former Agency was dissolved under the Dissolution Law, and as a separate public entity, corporate and politic, the Successor Agency to the Community Development Commission of the City of South Gate (“Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs, all subject to the review and approval by a seven-member oversight board (“Oversight Board”); and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Law; and

WHEREAS, Sections 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, reviewed and approved by the Successor Agency and then reviewed and approved by the Oversight Board before final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(o) of the Dissolution Law requires that the annual ROPS for the 17-18 fiscal period of July 1, 2017 to June 30, 2018 (“ROPS 17-18”) be submitted to the DOF by the Successor Agency, after approval by the Oversight Board, no later than February 1, 2017; and

WHEREAS, under Sections 34179.6 and 34177(k)(2)(B) of the Dissolution Law, the Successor Agency is required to submit a copy of the draft ROPS 17-18 to the County Administrative Officer (“CAO”), the County Auditor-Controller (“CAC”), the State Controller’s Office (“SCO”) and the DOF at the same time that the Successor Agency submits such draft ROPS to the Oversight Board for review; and

WHEREAS, the Successor Agency has reviewed the draft ROPS 17-18 and desires to approve the ROPS 17-18, including the FY 17-18 Administrative Budget included therewith, and to authorize the Successor Agency to transmit such ROPS to the Oversight Board; and

WHEREAS, the Successor Agency shall post the ROPS 17-18 on the City's website: (<http://www.cityofsouthgate.org/247/Successor-Agency>);

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The foregoing recitals are hereby incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Successor Agency hereby approves the ROPS 17-18 submitted herewith as Exhibit No. 1 and incorporated by this reference, including the FY 17-18 Administrative Budget included therewith; provided however, that the ROPS 17-18 is approved subject to the condition that such ROPS 17-18 be transmitted to the Oversight Board for review and approval and a copy of such draft ROPS 17-18 also concurrently be sent to the CAO, CAC, SCO, and DOF, all under the Dissolution Law. Further, the Director of Administrative Services and/or her authorized designee(s), in consultation with legal counsel, shall be authorized to request and complete meet and confer session(s), if any, with the DOF and authorized to make augmentations, modifications, additions or revisions as may be necessary or directed by DOF, and changes, if any, will be reported back to the Successor Agency and the Oversight Board.

SECTION 3. After approval by the Oversight Board, the Successor Agency hereby authorizes transmittal of the ROPS 17-18 again to the CAC, SCO and DOF.

SECTION 4. The Director of Administrative Services, and/or her authorized designee, is hereby directed to post this Resolution, including the ROPS 17-18, on the City's website (<http://www.cityofsouthgate.org/247/Successor-Agency>) pursuant to the Dissolution Law.

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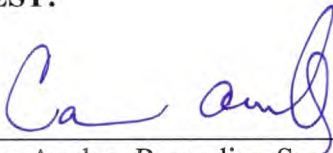
SECTION 5. The Recording Secretary of the Successor Agency shall certify to the adoption of this Resolution which shall be effective upon its adoption.

PASSED, APPROVED and ADOPTED this 24th day of January 2017.



W.H. (Bill) De Witt, Chair
Successor Agency to the Community Development
Commission of the City of South Gate

ATTEST:



Carmen Avalos, Recording Secretary
Successor Agency to the Community Development
Commission of the City of South Gate

(SEAL)

APPROVED AS TO FORM:



Raul F. Salinas, General Counsel
Successor Agency to the Community Development
Commission of the City of South Gate

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: South Gate
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,507,500	\$ -	\$ 1,507,500
B Bond Proceeds	-	-	-
C Reserve Balance	1,507,500	-	1,507,500
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,852,051	\$ 3,563,275	\$ 6,415,326
F RPTTF	2,727,051	3,438,275	6,165,326
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 4,359,551	\$ 3,563,275	\$ 7,922,826

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

**South Gate Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)							
			33	-	21,196	23,239	24,031	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					1,485	3,281,146	Interest income
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							
			33		21,196	23,239	3,305,177	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16B RPTTF Balances Remaining							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							
		\$ -	\$ -	\$ -	\$ -	\$ 1,485	\$ -	

SOUTH GATE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET COVERING JULY 1, 2017 TO JUNE 30, 2018

ESTIMATED ANNUAL ADMINISTRATIVE EXPENSES

External Consultants	Costs	Funding Source
Attorney Costs	\$ 50,000	RPTTF Admininstrative Allowance
Consultant Costs	\$ 35,000	RPTTF Admininstrative Allowance
Auditor Fees	\$ 15,000	RPTTF Admininstrative Allowance
	<hr/> \$ 100,000	
Successor Agency Expenses		
Successor Agency rent and utilities	\$ 5,000	RPTTF Admininstrative Allowance
Successor Agency supplies	\$ 500	RPTTF Admininstrative Allowance
Successor Agency equipment	\$ 500	RPTTF Admininstrative Allowance
Administrative Expenses	\$ 130,000	RPTTF Admininstrative Allowance
Risk management/Insurance	\$ 7,000	RPTTF Admininstrative Allowance
Property maintenance (prior to transfer/sale)	\$ 1,500	RPTTF Admininstrative Allowance
	<hr/> \$ 144,500	
Oversight Board Expenses		
Staff Time	\$ 5,000	RPTTF Admininstrative Allowance
Materials	\$ 500	RPTTF Admininstrative Allowance
	<hr/> \$ 5,500	
Estimated Annual Total	<hr/> \$ 250,000	
ESTIMATED ADMINISTRATIVE EXPENSES FOR 6-MONTH PERIOD	\$ 125,000	

RESOLUTION CERTIFICATION PAGE

STATE OF CALIFORNIA)

COUNTY OF LOS ANGELES) SS

CITY OF SOUTH GATE)

I, Carmen Avalos, City Clerk of the City of South Gate, California, hereby certify that the whole number of Members of the Successor Agency of said City is five; that Resolution No. 30 was adopted by the Successor Agency at their Regular Meeting held on January 24, 2017, by the following vote:

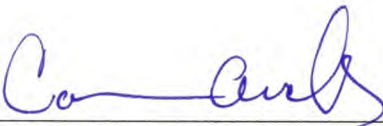
Ayes: Agency Members: De Witt, Davila, Bernal, Hurtado and Morales

Noes: Agency Members: None

Absent: Agency Members: None

Abstain: Agency Members: None

Witness my hand and the seal of said City on January 26, 2017.



Carmen Avalos, City Clerk
City of South Gate, California