

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: South Gate
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,952,500	\$ -	\$ 1,952,500
B Bond Proceeds	-	-	-
C Reserve Balance	1,952,500	-	1,952,500
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,536,900	\$ 2,520,150	\$ 5,057,050
F RPTTF	2,421,900	2,405,150	4,827,050
G Administrative RPTTF	115,000	115,000	230,000
H Current Period Enforceable Obligations (A+E)	\$ 4,489,400	\$ 2,520,150	\$ 7,009,550

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

South Gate
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$11,496,700			\$7,009,550	\$-	\$1,952,500	\$-	\$2,421,900	\$115,000	\$4,489,400	\$-	\$-	\$-	\$2,405,150	\$115,000	\$2,520,150
9	Successor Agency Operations	Admin Costs	02/01/2012	09/01/2024	City of South Gate	Admin Allowance	Project No. 1	520,000	N	\$230,000	-	-	-	-	115,000	\$115,000	-	-	-	-	115,000	\$115,000
12	Property Disposition	Property Dispositions	07/01/2017	06/30/2019	various vendors	Funding for costs associated with disposing of all former RDA properties held by the Successor Agency including completing the Long Range Property Management Plan	Project No. 1	40,000	N	\$40,000	-	-	-	20,000	-	\$20,000	-	-	-	20,000	-	\$20,000
18	County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014A (Tax-exempt)	Refunding Bonds Issued After 6/27/12	07/31/2014	09/01/2024	US Bank	County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014A (Tax-exempt)	Project No. 1	7,485,625	N	\$3,744,375	-	1,737,500	-	1,915,625	-	\$3,653,125	-	-	-	91,250	-	\$91,250
19	County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014B (Federally Taxable)	Refunding Bonds Issued After 6/27/12	07/31/2014	09/01/2024	US Bank	County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014B (Federally Taxable)	Project No. 1	910,300	N	\$456,400	-	215,000	-	232,500	-	\$447,500	-	-	-	8,900	-	\$8,900
20	Reserve for County of Los Angeles	Reserves	07/31/2014	09/01/2024	US Bank	RPTTF reserve for amount due in next half of	Project No. 1	1,825,000	N	\$1,825,000	-	-	-	-	-	\$-	-	-	-	1,825,000	-	\$1,825,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014A (Tax-exempt)					the calendar year.																
21	Reserve for County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014B (Federally Taxable)	Reserves	07/31/2014	09/01/2024	US Bank	RPTTF reserve for amount due in next half of the calendar year.	Project No. 1	222,500	N	\$222,500	-	-	-	-	-	\$-	-	-	-	222,500	-	\$222,500
22	County of Los Angeles Redevelopment Refunding Authority Trustee Fees	Fees	07/31/2014	09/01/2024	US Bank	Trustee Fee for County of Los Angeles Redevelopment Refunding Authority Tax Allocation Revenue Refunding Bonds Series 2014A and 2014B	Project No. 1	4,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
26	Remediation Costs	Remediation	08/07/2015	09/01/2024	TetraTech	Costs associated with remediation of 3500-3506 Tweedy Blvd	Project Area 1	478,000	N	\$478,000	-	-	-	240,500	-	\$240,500	-	-	-	237,500	-	\$237,500
27	Cleanup Cost Recovery	Remediation	07/01/2015	06/30/2021	Los Angeles Regional Water Quality Control Board	Costs associated with investigation and cleanup of discharges of waste into water supply	Project Area 1	11,275	N	\$11,275	-	-	-	11,275	-	\$11,275	-	-	-	-	-	\$-

South Gate
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			1,724,673	240,815	80,410	E): \$1,695,000 in reserve RPTTF for ROPS 20-21; \$42,887 18-19 PPA retained for 21-22 and \$19,769 19-20 PPA retained for 22-23+89,392 Cash w FA held;adjusted for -122,375 19-20 end cash balance in reserve F): \$49,772 retained for ROPS 21-22 Line 12 + \$60,000 retained for ROPS 20-21 Line 12+ \$131,043 19-20 ending cash balance G): 17-18 PPA of \$80,410 retained for 20-21 debt service
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				23,054	5,236,484	F): Bond interest earnings & Property rentals; G): RPTTF Distribution 20-21 A&B
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			1,695,000		3,485,071	E+G): Reserve and RPTTF Expenditures as reported on PPA
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			152,623	49,772	1,777,500	E): Includes \$42,887 18-19 PPA retained for 21-22 and \$19,769 19-20 PPA retained for 22-23+\$89,967 Cash w FA held F): \$49,772 in Other Funds retained for ROPS 21-22 Line

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							12; No other funds requested in 22-23 G): \$1,777,500 in RPTTF reserve for next period bonds;
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			54,323	20-21 PPA
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(122,950)	\$214,097	\$-	

South Gate
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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