

RESOLUTION NO. 12

**CITY OF SOUTH GATE
LOS ANGELES COUNTY, CALIFORNIA**

A RESOLUTION OF THE CITY OF SOUTH GATE SERVING AS SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN SUBJECT TO SUBMITTAL AND APPROVAL BY THE OVERSIGHT BOARD AND THEREAFTER SUBMITTAL TO THE STATE DEPARTMENT OF FINANCE FOR REVIEW AND APPROVAL PURSUANT TO SECTIONS 34191.4 AND 34191.5 OF THE DISSOLUTION LAWS

WHEREAS, the Community Development Commission of the City of South Gate (“Agency”) previously was a public body, corporate and politic formed, organized, existing and exercising its powers pursuant to Section 34100, *et seq.* of the California Health and Safety Code, and exercised the powers, authority, functions, jurisdiction of a community redevelopment agency formed, organized, existing and exercising its powers pursuant to the California Community Redevelopment Law, Health and Safety Code, Section 33000, *et seq.*, and specifically formed by the City Council (“City Council”) of the City of South Gate (“City”); and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the “Dissolution Laws”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Laws, and as a separate public entity, corporate and politic the Successor Agency to the Community Development Commission of the City of South Gate (“Successor Agency”) administers the enforceable obligations of the former Agency and otherwise unwinds the former Agency’s affairs, all subject to the review and approval by a seven-member oversight board (“Oversight Board”); and

WHEREAS, pursuant to Section 34179 the Successor Agency’s Oversight Board has been formed and its initial meeting occurred on April 23, 2012; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Laws; and

WHEREAS, Sections 34191.4 and 34191.5 provide that within six (6) months of receiving a Finding of Completion from the State Department of Finance (“DOF”) pursuant to Section 34179.7, the Successor Agency is authorized to prepare a Long Range Property Management Plan (“LRPMP”) that addresses the disposition and use of the former redevelopment agency’s real property, which LRPMP then is submitted to the Oversight Board for review and approval, and then to the DOF for review and approval; and

WHEREAS, the Successor Agency received its Finding of Completion from the DOF on May 24, 2013; and

WHEREAS, the Successor Agency has caused to be prepared the LRPMP, Attachment 1 hereto and fully incorporated by this reference, that provides an inventory of all of the former CDC's property and, based on the criteria in Section 34191.5(c)(2), the LRPMP directs how the various properties should be transferred or otherwise disposed; and

WHEREAS, the options given in Section 34191.5(c)(2) for the future disposition and use of the properties include transfer to the City or other agency for governmental use, transfer to the City for future development, sale/liquidation of the property for the benefit of the affected taxing agencies, or the use of the property to fulfill an enforceable obligation; and

WHEREAS, the LRPMP is a material step of the dissolution process in the Dissolution Laws, and as of dissolution on February 1, 2012, by operation of law the Successor Agency became the owner of 13 properties (comprised of 19 parcels) in the City for which the owner of record on title is the former CDC, including:

- Nine (9) properties are existing governmental use properties that are proposed to be transferred to the City to continue their exclusive and continued governmental use; and
- Four (4) properties are proposed to be offered for sale and sold by the Successor Agency at market rate, with the proceeds of the sales to be distributed by the Los Angeles County Auditor-Controller in accordance with the Dissolution Laws; and

WHEREAS, the LRPMP will be submitted to the Oversight Board for review and approval, and then will be provided to the DOF for its review and approval; and

WHEREAS, the Successor Agency staff will cause to be posted this Resolution, including the LRPMP, on the Successor Agency website.

NOW, THEREFORE, BE IT RESOLVE BY THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF SOUTH GATE:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. Pursuant to the Dissolution Laws, the Successor Agency approves the LRPMP submitted herewith as Attachment 1.

SECTION 3. The LRPMP directs the liquidation of certain property(ies) and/or the use of revenues generated from such property(ies), such as lease or parking revenues, for purposes other than to fulfill an enforceable obligation or other than that specified in Section 34191.5(b)(2)(A); thus, the proceeds from the sale(s) shall be remitted to the Los Angeles County Auditor-Controller for distribution as property tax to the affected taxing entities pursuant to the Dissolution Laws.

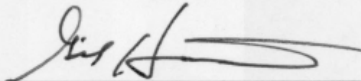
SECTION 4. The Successor Agency authorizes and directs transmit of the LRPMP to the Oversight Board for review and approval, and to the DOF once reviewed and approved by the Oversight Board.

SECTION 5. The Assistant City Manager/Finance Director of the Successor Agency or his authorized designee is directed to post this Resolution on the Successor Agency website pursuant to the Dissolution Laws.

SECTION 6. The City Clerk shall certify to the adoption of this Resolution which shall be effective upon its adoption.

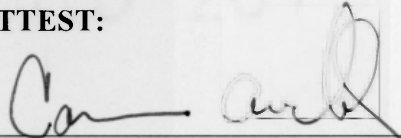
APPROVED AND ADOPTED this 12th day of November 2013.

**CITY OF SOUTH GATE SERVING AS
SUCCESSOR AGENCY:**



Gil Hurtado, Chairperson

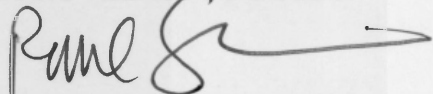
ATTEST:



Carmen Avalos, City Clerk

(SEAL)

APPROVED AS TO FORM:



Raul F. Salinas, Authority Counsel
Successor Agency to the Community Development
Commission of the City of South Gate

LONG-RANGE PROPERTY MANAGEMENT PLAN

Successor Agency to the
South Gate Community Development
Commission

October 29, 2013



RSG

INTELLIGENT COMMUNITY DEVELOPMENT